



Gangtok Municipal Corporation

Balance Sheet as at : 31-Mar-2013

	Description of Items	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	41,190,270.66	29,774,884.00
	Reserves	B-3	52,656.00	58,851.00
	Total Reserves and Surplus		41,242,926.66	29,833,735.00
A2	Grants, Contributions for Specific Purpose	B-4	8,828,088.00	3,715,656.00
	TOTAL SOURCES OF FUNDS [A1-A3]		50,071,014.66	33,549,391.00
B	APPLICATION OF FUNDS			
B1	Fixed Assets			
	Gross Block	B-11	15,544,655.00	8,730,865.00
	Less: Accumulated Depreciation		2,506,737.25	1,177,487.00
	Net Block		13,037,917.75	7,553,378.00
	Total Fixed Assets		13,037,917.75	7,553,378.00
B2	Investments			
	Investment - General Fund	B-12	30,798,776.00	0.00

	Description of Items	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Total Investments		30,798,776.00	0.00
B3	Current assets, loans & advances			
	Sundry Debtors (Receivables)	B-15	3,988,760.00	467,000.00
	Prepaid expenses	B-16	100,000.00	118,000.00
	Cash and Bank Balances	B-17	12,036,587.96	31,416,016.00
	Loans, advances and deposits	B-18	711,500.00	913,340.00
	Total Current Assets		16,836,847.96	32,914,356.00
B4	Current Liabilities and Provisions			
	Deposits received	B-7	1,021,249.00	4,556,748.00
	Other liabilities (Sundry Creditors)	B-9	9,377,175.05	2,064,047.00
	Provisions	B-10	204,103.00	297,548.00
	Total Current Liabilities		10,602,527.05	6,918,343.00
B-5	Net Current Assets (B3-B4)		6,234,320.91	25,996,013.00
	Total TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		50,071,014.66	33,549,391.00

Municipal Finance Officer

Place : Gangtok

Dated:

Drawing & Disbursement Officer

Commissioner

Schedule B-1 Municipal (General) Fund

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3101001	Municipal Fund -Previous Year Closing Balance	29,774,884.00	0.00	29,774,884.00	1,348,512.00	28,426,372.00
3101003	Municipal Fund -Current Year Closing Balance	0.00	908,010.00	908,010.00	1,059,282.00	(151,272.00)
3109000	Excess of Income over Expenditure -Year end Surplus	0.00	57,098,909.45	57,098,909.45	44,183,738.79	12,915,170.66
		29,774,884.00	58,006,919.45	87,781,803.45	46,591,532.79	41,190,270.66

Schedule B-3 Reserves

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3121101	Capital Reserve -Fixed Assets against Grant Funds	58,851.00	0.00	58,851.00	6,195.00	52,656.00
		58,851.00	0.00	58,851.00	6,195.00	52,656.00

Schedule B-4 Grants & Contribution for Specific Purposes

Particulars	Grants From Central Government	Grants From State Government	Grants From Other Government Agencies	Grants From Financial Institutions	Grants From Welfare Bodies	Grants From International Organizations	Others
(a) Opening Balance	2,984,456.00	731,200.00	0.00	0.00	0.00	0.00	0.00
(b) Grant movement during the year *							
Central Government -13 th Finance Commission(3201003)	1,679,097.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Government -SJSRY(3201009)	(540,280.00)	0.00	0.00	0.00	0.00	0.00	0.00
Central Government -National Rural Health Mission(3201013)	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Government -Other Miscellaneous Grants(3201014)	42,520.00	0.00	0.00	0.00	0.00	0.00	0.00
State Government -JNNURM - BSUP(3202003)	0.00	1,749,371.00	0.00	0.00	0.00	0.00	0.00
State Government -Land Revenue & Disaster Management(3202005)	0.00	323,905.00	0.00	0.00	0.00	0.00	0.00
State Government -Others(3202008)	0.00	1,251,819.00	0.00	0.00	0.00	0.00	0.00
Financial Institutions -Consolidated Grants from Financial Institutions(3204000)	0.00	0.00	0.00	600,000.00	0.00	0.00	0.00
Total Grant During the Year (b)	1,187,337.00	3,325,095.00	0.00	600,000.00	0.00	0.00	0.00
Total (a+b)	4,171,793.00	4,056,295.00	0.00	600,000.00	0.00	0.00	0.00

Schedule B-4A Grants & Contribution for Specific Purposes

Grants From Central Government *

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions / Adjustments during the year (Rs.)	Balance at the end of the current year (Rs.)
3201003	Central Government -13 th Finance Commission	0.00	1,679,097.00	1,679,097.00	0.00	1,679,097.00
3201009	Central Government -SJSRY	2,984,456.00	2,288,190.00	5,272,646.00	2,828,470.00	2,444,176.00
3201013	Central Government -National Rural Health Mission	0.00	981,000.00	981,000.00	975,000.00	6,000.00
3201014	Central Government -Other Miscellaneous Grants	0.00	3,726,520.00	3,726,520.00	3,684,000.00	42,520.00
Grand Total		2,984,456.00	8,674,807.00	11,659,263.00	7,487,470.00	4,171,793.00

Grants From State Government *

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions / Adjustments during the year (Rs.)	Balance at the end of the current year (Rs.)
3202003	State Government -JNNURM - BSUP	0.00	1,749,371.00	1,749,371.00	0.00	1,749,371.00
3202005	State Government -Land Revenue & Disaster Management	731,200.00	341,265.00	1,072,465.00	17,360.00	1,055,105.00
3202008	State Government -Others	0.00	26,396,819.00	26,396,819.00	25,145,000.00	1,251,819.00
Grand Total		731,200.00	28,487,455.00	29,218,655.00	25,162,360.00	4,056,295.00

Grants From Financial Institutions *

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions / Adjustments during the year (Rs.)	Balance at the end of the current year (Rs.)
3204000	Financial Institutions -Consolidated Grants from Financial Institutions	0.00	600,000.00	600,000.00	0.00	600,000.00
Grand Total		0.00	600,000.00	600,000.00	0.00	600,000.00

Schedule B-7 Deposits received

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3401000	From Contractors/Suppliers -Consolidated Deposits received from Contractors/Suppliers	0.00	1,141,915.00
3401002	From Contractors/Suppliers -Security Deposit - Municipal Fund	1,020,369.00	0.00
3401004	From Contractors/Suppliers -Security Deposit - Schemes	850.00	0.00
3408001	From Others -RTI Fees	30.00	0.00
3408002	From Others -From Other Agencies	0.00	3,414,833.00
	Total - Deposits received	1,021,249.00	4,556,748.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3501001	Creditors -Suppliers Control Account	437,590.00	0.00
3501002	Creditors -Contractors Control Account	371,367.00	0.00
3501003	Creditors -Expenses Payable	174,833.00	40,752.00
3501010	Creditors -Payables against Scheme Expenses	0.00	0.00
3501101	Employee Liabilities -Salary Payable (staff and officers)	0.00	0.00
3501102	Employee Liabilities -Wages Payable (labourers)	7,670.00	0.00
3501104	Employee Liabilities -Provident Fund Payable	0.00	0.00
3501105	Employee Liabilities -Pension Liabilities	0.00	0.00
3501106	Employee Liabilities -Welfare Funds Liability	0.00	16,052.00
3501110	Employee Liabilities - Other Liabilities	0.00	0.00
3502001	Recoveries payable -P.F. Deductions	0.00	0.00
3502002	Recoveries payable -Insurance Premium Deductions	0.00	0.00
3502005	Recoveries payable -Profession Tax Deduction	0.00	0.00
3502006	Recoveries payable -TDS - Employees	0.00	0.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3502008	Recoveries payable -Vat Deduction	0.00	0.00
3502009	Recoveries payable -TDS - Contractors	0.00	0.00
3502013	Recoveries payable -Vat Deduction - Scheme expenses	0.00	0.00
3502015	Recoveries payable -Labour Cess- Contractors	0.00	0.00
3502016	Recoveries payable -Bank Loan	0.00	0.00
3502017	Recoveries payable -Group Insurance /Salary Saving scheme	0.00	0.00
3502018	Recoveries payable -Other Deductions	0.00	0.00
3502020	Recoveries payable - EPF Deduction	0.00	0.00
3503000	Government Dues payable-Consolidated Government dues payable	19.00	19.00
3504109	Advance Collection of Revenues - Advance Receipts - Rent Year 1	3,749,785.00	0.00
3504113	Advance Collection of Revenues - Advance Receipts - License Fees Year 1	2,791,096.55	1,458,523.00
3504114	Advance Collection of Revenues - Advance Receipts - License Fees Year 2	631,113.00	0.00
3504119	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 1	837,415.50	468,240.00
3504120	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 2	237,085.00	0.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3504123	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 1	115,971.00	80,461.00
3504124	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 2	23,230.00	0.00
	Total - Other liabilities (Sundry Creditors)	9,377,175.05	2,064,047.00

Schedule B-10 Provisions

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3601000	Provisions for Expenses -Consolidated Provision for Expenses	204,103.00	297,548.00
	Total - Provisions	204,103.00	297,548.00

Schedule B-11 Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period Balance	Deductions during the period	Cost at the end of year	Opening Balance	Additions during the period Balance	Deductions during the period	Total at the end of year	At the end of current year	At the end of previous year
1	2	3	4	5	6	7	8	9	10	11	12
4101000	Land	0.00	0.00	0.00	0.00						0.00
4102000	Building	794,386.00	3,340,163.00	0.00	4,134,549.00	20,531.00	102,134.27	0.00	122,665.27	4,011,883.73	773,855.00
4103000	Roads and Bridges	0.00	0.00	0.00	0.00	0.00					0.00
4103100	Sewerage and drainage	0.00	52,610.00	52,610.00	0.00	0.00	3,509.09	3,509.00	0.09	-0.09	0.00
4103200	Water ways	0.00	162,031.00	162,031.00	0.00	0.00	8,101.55	8,102.00	-0.45	0.45	0.00
4103300	Public Lighting	0.00	160,000.00	160,000.00	0.00	0.00	8,000.00	8,000.00	0.00	0.00	0.00
4103400		0.00	0.00	0.00	0.00	0.00					0.00
4104000	Plants & Machinery	265,000.00	199,240.00	0.00	464,240.00	26,500.00	36,462.50	0.00	62,962.50	401,277.50	238,500.00
4105000	Vehicles	4,886,097.00	2,380,240.00	199,240.00	7,067,097.00	672,230.00	706,710.59	0.00	1,378,940.59	5,688,156.41	4,213,867.00
4106000	Office & other equipment	1,370,207.00	640,778.00	169,757.00	1,841,228.00	288,923.00	339,615.60	59,213.00	569,325.60	1,271,902.40	1,081,284.00
4107000	Furniture, fixtures, fittings and electrical appliances	1,395,175.00	671,224.00	48,858.00	2,017,541.00	165,303.00	204,426.65	4,886.00	364,843.65	1,652,697.35	1,229,872.00
4108000	Other fixed assets	0.00	0.00	0.00	0.00	0.00					0.00
4108500	Intangible Assets	20,000.00	20,000.00	20,000.00	20,000.00	4,000.00	8,000.00	4,000.00	8,000.00	12,000.00	16,000.00
	Total	8,730,865.00	7,626,286.00	812,496.00	15,544,655.00	1,177,487.00	1,416,960.25	87,710.00	2,506,737.25	13,037,917.75	7,553,378.00
	Capital Work-in-progress	0.00	0.00	0.00	0.00						

Schedule B-12 Investment - General Fund

Account Code	Particulars	With Whom Invested	Face Value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
4208001	Other Investments -Fixed Deposits with Banks	0	30,798,776.00	30,798,776.00	0.00
Total of Investment General Fun			30,798,776.00	30,798,776.00	0.00

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)	Previous year Net Amount (Rs.)
43100000	<u>Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)</u> Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)	0.00	0.00	0.00	0.00
431300600	Receivable for Fees & User Charges -License Fees Receivable - Current Year	0.00	0.00	0.00	0.00
431400300	Receivable from other sources -Rent Receivable - Year 2	0.00	0.00	0.00	0.00
431500100	Receivable from Government -Grants	0.00	0.00	0.00	0.00
	Sub - total	0.00	0.00	0.00	0.00
431400100	<u>Receivable from other sources -Consolidated Receivable from other sources</u> Receivable from other sources -Rent Receivable - Current Year	2,345,097.00	0.00	2,345,097.00	0.00
431400200	Receivable from other sources -Rent Receivable - Year 1	1,643,663.00	0.00	1,643,663.00	0.00
	Sub - total	3,988,760.00	0.00	3,988,760.00	0.00
431500200	<u>Receivable from Government -Consolidated Receivable from Government</u> Receivable from Government -Assigned Revenue	-467,000.00	0.00	0.00	467,000.00
	Sub - total	-467,000.00	0.00	0.00	467,000.00
		3,521,760.00	0.00	3,988,760.00	467,000.00

Schedule B-16

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
4402000	Administration -Consolidated prepaid - Administration	100,000.00	100,000.00
4403000	Operations & Maintenance -Consolidated prepaid - Operations & Maintenance	0.00	18,000.00
	Total - Prepaid expenses	100,000.00	118,000.00

Schedule B-17 Cash and Bank Balances

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	<u>Cash and Equivalents</u>		
4501001	Cash in hand	74,590.00	0.00
4501003	Cheques in hand	0.00	0.00
	Sub Total	74,590.00	0.00
	<u>Cash Balance with Bank - Municipal Funds</u>		
	<u>Municipal Fund (Nationalized Banks) - HO / Zones</u>		
4502001	Oriental Bank of Commerce -A/c No 1602	46,713.00	35,143.00
	<u>Municipal Fund (Other Scheduled Banks) - HO / Zones</u>		
4502201	Axis Bank - Revenue Account	132,030.32	8,152,243.00
4502202	Axis Bank (4457) - BRGF	42,520.00	27,604.00
4502203	Axis Bank (1710) - Expenses Account	5,714,658.64	16,070,537.00
	Sub Total	5,935,921.96	24,285,527.00
	<u>Balance with Bank - Grant Funds</u>		
	<u>Other Scheduled Banks</u>		
4504201	Axis Bank (5936) - SJSRY	2,444,176.00	2,984,456.00
4504202	Axis Bank (6275) - Disaster Management	580,710.00	731,200.00
4504203	Axis Bank (8064) - GMC Relief Fund	1,251,819.00	3,414,833.00
4504204	Axis Bank (6267) - BSUP	1,749,371.00	0.00

Schedule B-17 Cash and Bank Balances

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Sub Total	6,026,076.00	7,130,489.00
	Total Cash and Bank balances	12,036,587.96	31,416,016.00

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
4601002	Loans and advances to employees -Advance for Vehicle Purchase	0.00	74,300.00	74,300.00	0.00
	Sub -Total	0.00	74,300.00	74,300.00	0.00
4601004	Loans and advances to employees -Advance for Festivals	0.00	258,000.00	258,000.00	0.00
	Sub -Total	0.00	258,000.00	258,000.00	0.00
4601007	Loans and advances to employees -Temporary Advances (For Official Purpose)	0.00	2,648,538.00	2,648,538.00	0.00
	Sub -Total	0.00	2,648,538.00	2,648,538.00	0.00
4601008	Loans and advances to employees -Miscellaneous Advances	50,000.00	0.00	0.00	50,000.00
	Sub -Total	50,000.00	0.00	0.00	50,000.00
4602001	Loans to Employee against GPF -Employees (Staff)	0.00	2,003,000.00	1,738,000.00	265,000.00
	Sub -Total	0.00	2,003,000.00	1,738,000.00	265,000.00
4602002	Loans to Employee against GPF -Employees (Labour)	0.00	259,000.00	259,000.00	0.00
	Sub -Total	0.00	259,000.00	259,000.00	0.00
4604001	Advance to Suppliers and contractors -Public Works/Assets	30,000.00	0.00	30,000.00	0.00
	Sub -Total	30,000.00	0.00	30,000.00	0.00
4604002	Advance to Suppliers and contractors -Stores/Materials supply	60,000.00	0.00	60,000.00	0.00
	Sub -Total	60,000.00	0.00	60,000.00	0.00
4605001	Advance to others -Mobilization Advances	0.00	21,500.00	0.00	21,500.00
	Sub -Total	0.00	21,500.00	0.00	21,500.00
4605003	Advance to others -Advance against Schemes	573,340.00	0.00	573,340.00	0.00

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
	Sub -Total	573,340.00	0.00	573,340.00	0.00
4605004	Advance to others - Advance to Councillors	200,000.00	175,000.00	0.00	375,000.00
	Sub -Total	200,000.00	175,000.00	0.00	375,000.00
4608004	Other current assets -Others	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	0.00	0.00	0.00	0.00
Total Loans, advances, and deposits		913,340.00	5,439,338.00	5,641,178.00	711,500.00