



Gangtok Municipal Corporation

Balance Sheet as at : 31-Mar-2015

	Description of Items	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	51,951,756.21	45,089,201.21
	Earmarked Funds	B-2	2,688,826.00	2,688,826.00
	Reserves	B-3	3,455,245.00	1,156,319.00
	Total Reserves and Surplus		58,095,827.21	48,934,346.21
A2	Grants, Contributions for Specific Purpose	B-4	19,441,177.00	6,854,302.00
A3	Loans			
	Secured loans	B-5	0.00	8,186,518.00
	Total Loans		0.00	8,186,518.00
	TOTAL SOURCES OF FUNDS [A1-A3]		77,537,004.21	63,975,166.21
B	APPLICATION OF FUNDS			
B1	Fixed Assets			
	Gross Block	B-11	31,346,904.00	25,808,405.00
	Less: Accumulated Depreciation		6,429,083.25	4,291,796.25

	Description of Items	Schedule Code.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Net Block		24,917,820.75	21,516,608.75
	Gross Block		0.00	0.00
	Total Fixed Assets		24,917,820.75	21,516,608.75
B2	Investments			
	Investment - General Fund	B-12	12,617,655.00	39,515,795.00
	Total Investments		12,617,655.00	39,515,795.00
B3	Current assets, loans & advances			
	Sundry Debtors (Receivables)	B-15	6,761,856.00	10,831,130.00
	Prepaid expenses	B-16	100,000.00	100,000.00
	Cash and Bank Balances	B-17	13,489,256.96	10,533,139.96
	Loans, advances and deposits	B-18	41,504,699.00	396,500.00
	Total Current Assets		61,855,811.96	21,860,769.96
B4	Current Liabilities and Provisions			
	Deposits received	B-7	1,586,219.00	3,445,732.00
	Other liabilities (Sundry Creditors)	B-9	17,102,674.50	15,311,508.50
	Provisions	B-10	3,165,390.00	160,767.00
	Total Current Liabilities		21,854,283.50	18,918,007.50
B-5	Net Current Assets (B3-B4)		40,001,528.46	2,942,762.46

	Total TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		77,537,004.21	63,975,166.21

Municipal Finance Officer

Place : Gangtok

Dated:

Drawing & Disbursement Officer

Commissioner

Schedule B-1 Municipal (General) Fund

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3101000	Municipal Fund -Consolidated Municipal Fund	0.00	149.00	149.00	0.00	149.00
3101001	Municipal Fund -Previous Year Closing Balance	28,815,395.00	0.00	28,815,395.00	25,464.00	28,789,931.00
3101003	Municipal Fund -Current Year Closing Balance	(904,806.00)	0.00	(904,806.00)	0.00	(904,806.00)
3109000	Excess of Income over Expenditure -Year end Surplus	0.00	69,568,011.00	69,568,011.00	62,680,141.00	6,887,870.00
		27,910,589.00	69,568,160.00	97,478,749.00	62,705,605.00	34,773,144.00

Schedule B-2 Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3111202	Special Funds - Gangtok Municipal Corporation - BSUP	2,688,826.00	0.00	2,688,826.00	0.00	2,688,826.00
3123008	Special Funds -Gangtok Municipal Corporation - Utilised - BSUP	0.00	0.00	0.00	0.00	0.00
		2,688,826.00	0.00	2,688,826.00	0.00	2,688,826.00

Schedule B-3 Reserves

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
3121101	Capital Reserve -Fixed Assets against Grant Funds	0.00	0.00	0.00	0.00	0.00
3123007	Special Funds - Utilized (Deferred Grant) - SJSRY	7,885.00	0.00	7,885.00	830.00	7,055.00
3123009	Special Funds - Utilized (Deferred Grants) - State Government Others	1,148,434.00	2,506,512.00	3,654,946.00	206,756.00	3,448,190.00
		1,156,319.00	2,506,512.00	3,662,831.00	207,586.00	3,455,245.00

Schedule B-4 Grants & Contribution for Specific Purposes

Particulars	Grants From Central Government	Grants From State Government	Grants From Other Government Agencies	Grants From Financial Institutions	Grants From Welfare Bodies	Grants From International Organizations	Others
(a) Opening Balance	5,128,711.00	1,725,591.00	0.00	0.00	0.00	0.00	0.00
(b) Grant movement during the year *							
Central Government -13 th Finance Commission(3201003)	5,746.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Government -SJSRY(3201009)	(218,096.00)	0.00	0.00	0.00	0.00	0.00	0.00
Central Government -National Rural Health Mission(3201013)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Government -Other Miscellaneous Grants(3201014)	1,154.00	0.00	0.00	0.00	0.00	0.00	0.00
Central Govt.-Challange Fund MoUD(3201015)	12,633,628.00	0.00	0.00	0.00	0.00	0.00	0.00
State Government -Land Revenue & Disaster Management(3202005)	0.00	34,934.00	0.00	0.00	0.00	0.00	0.00
State Government -Others(3202008)	0.00	(109,508.00)	0.00	0.00	0.00	0.00	0.00
Special Funds received for Infrastructure(3203001)	0.00	0.00	239,017.00	0.00	0.00	0.00	0.00
Total Grant During the Year (b)	12,422,432.00	(74,574.00)	0.00	0.00	0.00	0.00	0.00
Total (a+b)	17,551,143.00	1,651,017.00	239,017.00	0.00	0.00	0.00	0.00

Schedule B-4A Grants & Contribution for Specific Purposes

Grants From Central Government *

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions / Adjustments during the year (Rs.)	Balance at the end of the current year (Rs.)
3201003	Central Government -13 th Finance Commission	2,758,438.00	6,045.00	2,764,483.00	299.00	2,764,184.00
3201009	Central Government -SJSRY	2,320,027.00	81,904.00	2,401,931.00	300,000.00	2,101,931.00
3201013	Central Government -National Rural Health Mission	6,000.00	1,098,000.00	1,104,000.00	1,098,000.00	6,000.00
3201014	Central Government -Other Miscellaneous Grants	44,246.00	1,154.00	45,400.00	0.00	45,400.00
3201015	Central Govt.-Challange Fund MoUD	0.00	12,633,628.00	12,633,628.00	0.00	12,633,628.00
Grand Total		5,128,711.00	13,820,731.00	18,949,442.00	1,398,299.00	17,551,143.00

Grants From State Government *

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions / Adjustments during the year (Rs.)	Balance at the end of the current year (Rs.)
3202005	State Government -Land Revenue & Disaster Management	1,608,072.00	60,544.00	1,668,616.00	25,610.00	1,643,006.00
3202008	State Government -Others	117,519.00	313.00	117,832.00	109,821.00	8,011.00
Grand Total		1,725,591.00	60,857.00	1,786,448.00	135,431.00	1,651,017.00

Grants From Other Government Agencies *

Account Code	Particulars	Opening Balance as per the last account (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions / Adjustments during the year (Rs.)	Balance at the end of the current year (Rs.)
3203001	Special Funds received for Infrastructure(0.00	11,453,544.00	11,453,544.00	11,214,527.00	239,017.00
Grand Total		0.00	11,453,544.00	11,453,544.00	11,214,527.00	239,017.00

Schedule B-5

Secured loans

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3305000	Loans from Banks & Other Financial Institutions -Consolidated Loans from Banks & Other Financial Institutions	0.00	0.00
3305001	Loans from Banks and Other Financial Institutions - Loans from Banks	0.00	8,186,518.00
	Total - Secured loans	0.00	8,186,518.00

Schedule B-7

Deposits received

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3401000	From Contractors/Suppliers -Consolidated Deposits received from Contractors/Suppliers	0.00	0.00
3401002	From Contractors/Suppliers -Security Deposit - Municipal Fund	1,586,189.00	1,720,702.00
3401004	From Contractors/Suppliers -Security Deposit - Schemes	0.00	0.00
3408001	From Others -RTI Fees	30.00	30.00
3408002	From Others -From Other Agencies	0.00	1,725,000.00
	Total - Deposits received	1,586,219.00	3,445,732.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3501000	Creditors -Consolidated Creditors	0.00	0.00
3501001	Creditors -Suppliers Control Account	93,182.00	38,153.00
3501002	Creditors -Contractors Control Account	0.00	25,000.00
3501003	Creditors -Expenses Payable	0.00	0.00
3501004	Creditors -Payables against special funds	0.00	0.00
3501005	Creditors -Payables against specific grants	0.00	0.00
3501010	Creditors -Payables against Scheme Expenses	0.00	0.00
3501101	Employee Liabilities -Salary Payable (staff and officers)	13,085.00	0.00
3501102	Employee Liabilities -Wages Payable (labourers)	0.00	0.00
3501104	Employee Liabilities -Provident Fund Payable	96,285.00	0.00
3501105	Employee Liabilities -Pension Liabilities	0.00	0.00
3501106	Employee Liabilities -Welfare Funds Liability	0.00	0.00
3501110	Employee Liabilities - Other Liabilities	736,923.00	0.00
3502001	Recoveries payable -P.F. Deductions	5,000.00	0.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3502002	Recoveries payable -Insurance Premium Deductions	4,489.00	0.00
3502005	Recoveries payable -Profession Tax Deduction	125.00	0.00
3502006	Recoveries payable -TDS - Employees	0.00	0.00
3502008	Recoveries payable -Vat Deduction	7,016.00	0.00
3502009	Recoveries payable -TDS - Contractors	215.00	0.00
3502011	Recoveries payable -TDS - Scheme Expenses	0.00	0.00
3502013	Recoveries payable -Vat Deduction - Scheme expenses	0.00	0.00
3502015	Recoveries payable -Labour Cess- Contractors	553.00	0.00
3502016	Recoveries payable -Bank Loan	2,733.00	0.00
3502017	Recoveries payable -Group Insurance /Salary Saving scheme	15.00	0.00
3502018	Recoveries payable -Other Deductions	1,963.00	0.00
3502019	Recoveries payable - CPF Deduction	0.00	0.00
3502020	Recoveries payable - EPF Deduction	86,484.00	0.00
3503000	Government Dues payable-Consolidated Government dues payable	19.00	19.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3503003	Government Dues payable-Collection on behalf of Govt.	0.00	0.00
3504109	Advance Collection of Revenues - Advance Receipts - Rent Year 1	1,888,110.00	2,386,323.00
3504113	Advance Collection of Revenues - Advance Receipts - License Fees Year 1	2,515,438.00	1,547,096.00
3504114	Advance Collection of Revenues - Advance Receipts - License Fees Year 2	850,510.00	2,110,938.00
3504115	Advance Collection of Revenues - Advance Receipts - License Fees Year 3	547,010.00	489,200.00
3504116	Advance Collection of Revenues - Advance Receipts - License Fees Year 4	74,200.00	467,350.00
3504118	Advance Collection of Revenues - Advance Receipts - Other Revenues	8,338,466.00	6,346,876.00
3504119	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 1	1,001,436.00	586,401.00
3504120	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 2	386,083.00	804,006.00
3504121	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 3	252,030.00	206,653.00
3504122	Advance Collection of Revenues - Advance Receipts - Garbage Collection Fees Year 4	57,682.00	192,600.00
3504123	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 1	77,732.50	33,787.50
3504124	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 2	46,144.00	50,881.00
3504125	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 3	14,124.00	24,100.00

Schedule B-9 Other liabilities (Sundry Creditors)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3504126	Advance Collection of Revenues - Advance Receipts - Sanitation Fees Year 4	5,622.00	2,125.00
	Total - Other liabilities (Sundry Creditors)	17,102,674.50	15,311,508.50

Schedule B-10 Provisions

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
3601000	Provisions for Expenses -Consolidated Provision for Expenses	3,165,390.00	160,767.00
	Total - Provisions	3,165,390.00	160,767.00

Schedule B-11 Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period Balance	Deductions during the period	Cost at the end of year	Opening Balance	Additions during the period Balance	Deductions during the period	Total at the end of year	At the end of current year	At the end of previous year
1	2	3	4	5	6	7	8	9	10	11	12
4101000	Land	0.00	1,440,999.00	0.00	1,440,999.00						0.00
4102000	Building	5,061,926.00	2,297,501.00	0.00	7,359,427.00	183,828.27	97,880.00	0.00	281,708.27	7,077,718.73	4,878,097.73
4103000	Roads and Bridges	3,093,427.00	0.00	0.00	3,093,427.00	103,320.00	206,332.00	0.00	309,652.00	2,783,775.00	2,990,107.00
4103100	Sewerage and drainage	0.00	0.00	0.00	0.00	0.09					-0.09
4103200	Water ways	0.00	0.00	0.00	0.00	-0.45					0.45
4103300	Public Lighting	339,039.00	0.00	0.00	339,039.00	5,645.00	11,290.00	0.00	16,935.00	322,104.00	333,394.00
4103400		0.00	0.00	0.00	0.00	0.00					0.00
4104000	Plants & Machinery	464,240.00	0.00	0.00	464,240.00	93,927.50	30,965.00	0.00	124,892.50	339,347.50	370,312.50
4105000	Vehicles	12,213,320.00	1,544,454.00	14,444.00	13,743,330.00	2,222,572.59	1,004,596.00	0.00	3,227,168.59	10,516,161.41	9,990,747.41
4106000	Office & other equipment	2,070,036.00	129,053.00	0.00	2,199,089.00	925,568.60	369,154.00	0.00	1,294,722.60	904,366.40	1,144,467.40
4107000	Furniture, fixtures, fittings and electrical appliances	2,546,417.00	140,936.00	0.00	2,687,353.00	744,934.65	413,070.00	0.00	1,158,004.65	1,529,348.35	1,801,482.35
4108000	Other fixed assets	0.00	0.00	0.00	0.00	0.00					0.00
4108500	Intangible Assets	20,000.00	0.00	0.00	20,000.00	12,000.00	4,000.00	0.00	16,000.00	4,000.00	8,000.00
	Total	25,808,405.00	5,552,943.00	14,444.00	31,346,904.00	4,291,796.25	2,137,287.00	0.00	6,429,083.25	24,917,820.75	21,516,608.75
	Capital Work-in-progress	0.00	2,297,501.00	2,297,501.00	0.00						

Schedule B-12 Investment - General Fund

Account Code	Particulars	With Whom Invested	Face Value (Rs.)	Current Year Carrying Cost (Rs.)	Previous Year Carrying Cost (Rs.)
4208001	Other Investments -Fixed Deposits with Banks	0	12,617,655.00	12,617,655.00	39,515,795.00
Total of Investment General Fun			12,617,655.00	12,617,655.00	39,515,795.00

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding Revenues (Rs.)	Net Amount (Rs.)	Previous year Net Amount (Rs.)
43100000	<u>Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)</u> Consolidated Sundry Debtors (Receivables) -Consolidated Sundry Debtors (Receivables)	0.00	0.00	0.00	0.00
431300600	Receivable for Fees & User Charges -License Fees Receivable - Current Year	0.00	0.00	0.00	0.00
431400300	Receivable from other sources -Rent Receivable - Year 2	0.00	0.00	0.00	0.00
	Sub - total	0.00	0.00	0.00	0.00
431400100	<u>Receivable from other sources -Consolidated Receivable from other sources</u> Receivable from other sources -Rent Receivable - Current Year	884,511.00	0.00	4,395,604.00	3,511,093.00
431400200	Receivable from other sources -Rent Receivable - Year 1	812,315.00	0.00	2,366,252.00	1,553,937.00
	Sub - total	1,696,826.00	0.00	6,761,856.00	5,065,030.00
431500100	<u>Receivable from Government -Consolidated Receivable from Government</u> Receivable from Government -Grants	-885,600.00	0.00	0.00	885,600.00
431500200	Receivable from Government -Assigned Revenue	-4,880,500.00	0.00	0.00	4,880,500.00
	Sub - total	-5,766,100.00	0.00	0.00	5,766,100.00
		-4,069,274.00	0.00	6,761,856.00	10,831,130.00

Schedule B-16

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
4402000	Administration -Consolidated prepaid - Administration	100,000.00	100,000.00
4403000	Operations & Maintenance -Consolidated prepaid - Operations & Maintenance	0.00	0.00
	Total - Prepaid expenses	100,000.00	100,000.00

Schedule B-17 Cash and Bank Balances

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	<u>Cash and Equivalents</u>		
4501001	Cash in hand	0.00	0.00
4501003	Cheques in hand	0.00	0.00
	Sub Total	0.00	0.00
	<u>Cash Balance with Bank - Municipal Funds</u>		
	<u>Municipal Fund (Nationalized Banks) - HO / Zones</u>		
4502001	Oriental Bank of Commerce -A/c No 1602	50,562.00	48,599.00
4502002	Oriental Bank of Commerce -A/c No 1480	698.00	0.00
	<u>Municipal Fund (Other Scheduled Banks) - HO / Zones</u>		
4502201	Axis Bank - Revenue Account	6,023,063.32	1,393,819.32
4502202	Axis Bank (4457) - BRGF	45,627.00	44,246.00
4502203	Axis Bank (1710) - Expenses Account	1,499,827.64	2,841,304.64
4502204	Allahabad Bank 5016104099-1	1,111,703.00	10,562.00
	Sub Total	8,731,480.96	4,338,530.96
	<u>Balance with Bank - Grant Funds</u>		
	<u>Other Scheduled Banks</u>		
4504201	Axis Bank (5936) - SJSRY	1,928,453.00	2,170,027.00
4504202	Axis Bank (6275) - Disaster Management	1,638,611.00	1,133,677.00

Schedule B-17 Cash and Bank Balances

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
4504203	Axis Bank (8064) - GMC Relief Fund	8,424.00	8,338.00
4504204	Axis Bank (6267) - BSUP	912,016.00	2,688,826.00
4504205	HDFC (0282) - 13th FC Grant	15,282.00	193,741.00
4504206	Axis Bank Account914010019852714(Infrastructure fund HUDCO & Others)	239,017.00	0.00
4504207	HDFC Bank(Challange Fund from MoUD)	15,973.00	0.00
	Sub Total	4,757,776.00	6,194,609.00
	Total Cash and Bank balances	13,489,256.96	10,533,139.96

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
4601002	Loans and advances to employees -Advance for Vehicle Purchase	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
4601004	Loans and advances to employees -Advance for Festivals	0.00	127,500.00	125,375.00	2,125.00
	Sub -Total	0.00	127,500.00	125,375.00	2,125.00
4601007	Loans and advances to employees -Temporary Advances (For Official Purpose)	0.00	1,024,637.00	459,637.00	565,000.00
	Sub -Total	0.00	1,024,637.00	459,637.00	565,000.00
4601008	Loans and advances to employees -Miscellaneous Advances	225,000.00	0.00	0.00	225,000.00
	Sub -Total	225,000.00	0.00	0.00	225,000.00
4602001	Loans to Employee against GPF -Employees (Staff)	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
4602002	Loans to Employee against GPF -Employees (Labour)	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
4604001	Advance to Suppliers and contractors -Public Works/Assets	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
4604002	Advance to Suppliers and contractors -Stores/Materials supply	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
4605001	Advance to others -Mobilization Advances	21,500.00	40,636,074.00	0.00	40,657,574.00
	Sub -Total	21,500.00	40,636,074.00	0.00	40,657,574.00
4605003	Advance to others -Advance against Schemes	150,000.00	100,000.00	195,000.00	55,000.00

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
	Sub -Total	150,000.00	100,000.00	195,000.00	55,000.00
4605004	Advance to others - Advance to Councillors	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
4608004	Other current assets -Others	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	0.00	0.00	0.00	0.00
Total Loans, advances, and deposits		396,500.00	41,888,211.00	780,012.00	41,504,699.00