

Gangtok Municipal Corporation
Income and Expenditure Statement
for the period from 01-Apr-2020 to 31-Mar-2021

Account Code.	Item/Head of Account	Schedule No.	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
A	INCOME			
1100000	Tax Revenue	IE-1	56,38,279.00	95,10,873.00
1300000	Rental Income from Municipal Properties	IE-3	85,88,596.33	1,20,73,623.00
1400000	Fees & User Charges	IE-4	4,99,12,136.00	6,26,98,694.39
1500000	Sale & Hire Charges	IE-5	6,12,795.00	6,20,067.00
1600000	Revenue Grants, Contributions & Subsidies	IE-6	21,44,71,908.00	5,03,51,086.00
1700000	Income from Investments	IE-7	83,61,907.00	69,47,233.00
1710000	Interest Earned	IE-8	15,63,992.00	31,41,669.00
1800000	Other Income	IE-9	21,37,425.00	24,49,203.00
	Total - INCOME		29,12,87,038.33	14,77,92,448.39
B	EXPENDITURE			
2100000	Establishment Expenditures	IE-10	7,13,56,355.00	7,66,34,780.00
2200000	Administrative Expenses	IE-11	67,17,888.00	61,74,880.00
2300000	Operations & Maintenance	IE-12	3,12,32,680.00	3,46,64,155.00
2400000	Interest & Finance Expenses	IE-13	9,79,850.80	97,493.70
2500000	Programme Expenses	IE-14	-	2,36,013.00
2720000	Depreciation		1,08,65,306.00	96,34,171.00
	Total - EXPENDITURE		12,11,52,079.80	12,74,41,492.70
C	Gross surplus/deficit of income over expenditure before Prior Period Items		17,01,34,958.53	2,03,50,955.69
E	Gross surplus/deficit of income over expenditure after Prior Period Items		17,01,34,958.53	2,03,50,955.69
G	Net Balance being surplus/deficit carried over to Municipal Fund		17,01,34,958.53	2,03,50,955.69

Significant Accounting Policies
Notes to Accounts
In terms of our report of even date attached

Place : Gangtok
Date: 29th October, 2021

Palden
Municipal Commissioner
Gangtok Municipal Corporation
Deorali Sikkim

Tshering Palden Bhutia
Tshering Palden Bhutia
Deputy Mayor
Gangtok Municipal Corporation

B-21 For, A.K. Kumar & Co.
B-22 Chartered Accountants
Firm Regd. No.: 308013E

Anjan Kumar
Anjan Kumar
Proprietor
Membership No.: 013166
ODIN: 21013166AAAACX9189



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-1 Tax Revenue

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1108002	Others Taxes -Toll Tax	28,89,328.00	42,10,000.00
1108003	Others Taxes -Entertainment Tax	27,48,951.00	53,00,873.00
	Total Tax Revenue	56,38,279.00	95,10,873.00

Schedule IE-3 Rental Income from Mun

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1301002	Rent from Civic Amenities -Rent from Shopping Complexes	84,24,970.00	1,19,52,738.00
1302001	Rent from Office Buildings -Rent from Offices / Godown	1,63,626.33	1,20,885.00
	Total Rental Income from Municipal Properties	85,88,596.33	1,20,73,623.00

Schedule IE-4 Fees & User Charges

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1401002	Empanelment & Registration Charges -Empanelment and inspection	80,000.00	90,100.00
1401101	Licensing Fees -Trade license fees	1,55,04,125.00	1,55,25,865.00
1401102	Licensing Fees -Trade license Temporary Permission fee	3,31,000.00	7,23,043.00
1401201	Fees for Grant of Permit -Permit Fee	79,800.00	99,500.00
1401202	Fees for Grant of Permit -Fees from sanction of building plans	4,77,275.00	16,61,730.00
1401204	Fees for Grant of permit - Tatkal Charges	31,610.00	42,150.00
1401301	Fees for Certificate or Extract -Fees from copies of plan	200.00	3,150.00
1401302	Fees for Certificate or Extract -Birth & Death Registration Fees	22,050.00	68,650.00
1401502	Regularization Fees -Building construction regularization fees	11,09,898.00	14,41,775.00
1402008	Penalties and Fines -Other Penalties and Fines	10,10,370.00	9,83,580.00
1404001	Other Fees -Advertisement fees	7,89,987.00	36,61,650.00
1404012	Other Fees -Miscellaneous fees	-	3,29,117.00
1405002	User Charges -Septic tank cleaning charges	4,500.00	23,500.00
1405005	User Charges -Garbage Collection Charges	2,22,06,307.00	3,01,02,033.39
1405006	User Charges -Pay & Use toilets	3,25,734.00	2,37,934.00
1405007	User Charges -Parking Space Charges (On contract)	76,84,237.00	76,08,065.00
1405012	User Charges -Sanitation Charges	35,515.00	10,729.00
1408001	Other Charges -Other Charges	2,19,526.00	86,123.00
	Total Fees & User Charges	4,99,12,136.00	6,26,98,694.39



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-5 Sale & Hire Charges

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1501004	Sale of Products -Sale of Compost Manure	300.00	700.00
1501101	Sale of Forms & Publications -Sale of tender papers	5,33,095.00	4,89,850.00
1501104	Sale of Forms & Publications -Sale of Other Forms	79,400.00	2,800.00
1501202	Sale of stores & scrap -Obsolete Assets	-	1,26,717.00
	Total Sale & Hire Charges	6,12,795.00	6,20,067.00

Schedule IE-6 Revenue Grants, Contri:

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1601001	Revenue Grants-From State Government	6,26,32,000.00	48,92,000.00
1601002	Revenue Grants-From Central Government	14,64,16,500.00	4,32,00,000.00
1601004	Revenue Grants-From Other Organizations	48,98,408.00	-
1602001	Re-imbusement of expenses-From State Government	5,25,000.00	22,53,350.00
1602003	Re-imbusement of expenses-From Other Organizations - Elec	-	5,736.00
	Total Revenue Grants, Contributions & Subsid	21,44,71,908.00	5,03,51,086.00

Schedule IE-7 Income from Investment:

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1701001	Interest -Fixed deposits	83,61,907.00	69,47,233.00
	Total Income from Investments	83,61,907.00	69,47,233.00

Schedule IE-8 Interest Earned

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1711001	Interest from Bank Accounts -Savings Bank Interest	15,63,992.00	31,41,669.00
	Total Interest Earned	15,63,992.00	31,41,669.00



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-9 Other Income

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1806200	Deferred Grant Income-Consolidated Deferred Grant Income	4,48,917.00	4,48,917.00
1806205	Deferred Grant Income-JNNURM - BSUP	16,87,678.00	19,99,456.00
1806207	Deferred Grant Income(SJSRY)	830.00	830.00
	Total Other Income	21,37,425.00	24,49,203.00

Schedule IE-10 Establishment Expenditu

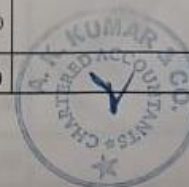
Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
2101001	Salaries, Wages and Bonus -Salaries & Allowances - Officers	1,76,46,149.00	1,50,01,707.00
2101002	Salaries, Wages and Bonus -Salaries & Allowances - Staff	2,04,72,113.00	2,06,56,315.00
2101003	Salaries, Wages and Bonus -Wages	1,85,37,760.00	1,78,60,895.00
2101004	Salaries, Wages and Bonus -Bonus & Ex-Gratia	4,50,000.00	3,93,000.00
2101005	Salaries, Wages and Bonus -Honorarium	1,60,000.00	1,72,000.00
2101006	Salaries, Wages and Bonus -Arrears and Supplementary Pay	6,35,358.00	67,01,201.00
2101007	Salaries, Wages and Bonus -Consolidated Pay	23,87,450.00	28,73,970.00
2102000	Benefits and Allowances -Consolidated Benefits and Allowance	2,95,000.00	-
2102001	Benefits and Allowances -Remuneration & Fees (People Repre	21,59,327.00	40,84,108.00
2102002	Benefits and Allowances -Allowances to People Representative	7,46,999.00	29,93,659.00
2102007	Benefits and Allowances -Staff welfare expenses	20,77,632.00	10,955.00
2102009	Benefits and Allowances -Medical Insurance for Employees	3,17,600.00	2,51,600.00
2102010	Conveyance allowance	17,833.00	17,000.00
2102012	Annual Discretionary grant to councillors	80,000.00	1,60,000.00
2103004	Pension - Contribution for Pension Deputation Staff	11,15,704.00	10,99,651.00
2104005	Other Terminal & Retirement Benefits -Leave Encashment	-	1,74,256.00
2104006	Other Terminal & Retirement Benefits - Contribution for Leave	15,11,091.00	15,68,721.00
2104008	Other Terminal & Retirement Benefits -Employees Provident F	27,46,339.00	26,15,742.00
	Total Establishment Expenditures	7,13,56,355.00	7,66,34,780.00



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-11 Administrative Expenses

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
2201101	Office Maintenance -Electricity charges	8,49,452.00	6,28,457.00
2201104	Office Maintenance -Others	1,26,192.00	5,30,848.00
2201105	Office Maintenance-Linen & Furnishing	-	4,494.00
2201201	Communication Expenses-Telephone and Mobile expenses	13,945.00	15,502.00
2201203	Communication Expenses-Postage and Courier expenses	-	380.00
2202001	Books & Periodicals -Magazines	300.00	4,826.00
2202002	Books & Periodicals -Newspapers	11,485.00	10,258.00
2202003	Books & Periodicals -Books	3,338.00	-
2202101	Printing and Stationery -Printing expenses	1,20,667.00	1,30,946.00
2202102	Printing and Stationery -Stationery	5,55,099.00	5,32,571.00
2202103	Printing and Stationery -Computer stationery and consumables	40,955.00	1,87,414.00
2203000	Travelling & Conveyance -Consolidated Travelling & Conveyance	1,14,663.00	-
2203002	Travelling & Conveyance -Fuel, Petrol and Diesel	8,13,505.00	8,71,759.00
2203004	Travelling & Conveyance -Tours & Travels	45,894.00	4,85,914.00
2205001	Audit Fees -Internal Audit Fees	-	3,54,000.00
2205002	Audit Fees -External Audit Fees	29,500.00	29,500.00
2205100	Legal Expenses -Consolidated Legal Expenses	2,16,000.00	2,16,000.00
2206002	Advertisement and Publicity -Advertisement expenses	1,54,728.00	75,368.00
2206004	Advertisement and Publicity -Website and Internet Related Expenses	6,81,931.00	4,40,022.00
2206101	Membership & subscriptions -Expenses for Membership & subscriptions	-	23,600.00
2208001	Other Administrative Expenses-Expenses for Meeting	30,009.00	69,805.00
2208003	Other Administrative Expenses-Miscellaneous expenses	5,30,146.00	7,75,475.00
2208004	Other Administrative Expenses-Medical Re-imbusement	2,05,160.00	4,40,504.00
2208007	Other Administrative Expenses - Hospitality Expenses	3,136.00	3,136.00
2208009	Other Administrative Expenses - Motor Vehicle Tax	1,71,783.00	3,44,101.00
2208011	Other Administrative Expenses- Compensation /Damages	20,00,000.00	-
	Total Administrative Expenses	67,17,888.00	61,74,880.00



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-12 Operations & Maintenance

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
2301001	Power & Fuel -Consumption of Diesel and Petrol	75,03,903.00	79,61,510.00
2301003	CONSUMPTION OF DIESEL FOR JCB	20,01,858.00	15,30,562.00
2303001	Consumption of Stores -General Stores	6,82,395.00	9,66,420.00
2303006	Consumption of Stores -Sanitary & Conservancy Store	7,44,006.00	6,65,104.00
2305001	Repairs & maintenance -Infrastructure Assets -Roads & Bridge	1,37,619.00	-
2305003	Repairs & maintenance -Infrastructure Assets -Water supply N	99,600.00	-
2305008	Repairs & maintenance-Infrastruture Assets- Iron Gratings	5,94,211.00	4,12,168.00
2305009	Repairs & maintenance-Infrastruture Assets- Local Body Road	1,67,917.00	-
2305010	Repairs & Maintenance-Infrastruture Assets-Open Drains	92,065.00	-
2305011	Repairs & Maintenance-Infrastruture Assets-Box Drains	95,359.00	34,18,841.00
2305104	Repairs & maintenance -Civic Amenities -Parking Lots	99,960.00	5,04,719.00
2305105	Repairs & maintenance -Civic Amenities -Markets & Complex	7,27,186.00	750.00
2305106	Repairs & maintenance -Civic Amenities -Public Toilets	6,93,445.00	59,705.00
2305119	Repairs & Maintenance-Dumping yard & Land Fill Site	13,58,138.00	3,80,029.00
2305121	Repairs & Maintenance-Civic Amenities-Upkeep of Mg Marg	49,740.00	63,696.00
2305201	Repairs & maintenance -Buildings -Office Buildings	9,22,428.00	49,073.00
2305205	Repair & Maintenance(Compost Plant)	-	4,56,018.00
2305302	Repairs & maintenance -Vehicles -Light Passenger Vehicles	20,461.00	-
2305303	Repairs & maintenance -Vehicles -SWM Vehicles	22,20,833.00	34,02,918.00
2305305	Repairs & maintenance -Vehicles -Office Vehicles	8,09,326.00	5,12,188.00
2305306	Repair & Maintenance (Bull Dozer)	9,18,123.00	2,91,886.00
2305901	Repairs & maintenance -Others -Furniture & Fixture	38,100.00	36,597.00
2305903	Repairs & maintenance -Others -Office Equipments	30,566.00	6,372.00
2305906	Repairs & maintenance -Others -Other fixed assets	1,700.00	-
2305907	Repairs & maintenance -Others -Computers and Accessories	37,583.00	24,332.00
2305909	Repairs & Maintenance-Others-14th FC Grant	13,35,704.00	73,72,540.00
2305910	Repair & Maint- Others-BSUP Fund	-	3,11,778.00
2308003	Other operating & maintenance expenses -Garbage & Clearanc	84,61,365.00	54,21,000.00
2308008	Other operating & maintenance expenses - Disposal of Pauper	-	1,00,320.00
2308009	Other operating & maintenance expenses- Flea control at Land	8,98,731.00	7,15,829.00
2308010	Other Operating & maintenance expenses - Covid 19 expenses	3,90,366.00	-
	Total Operations & Maintenance	3,12,32,680.00	3,46,64,155.00



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-13 Interest & Finance Exper

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
2405001	Interest on Loans from Banks & Other Financial Institutions -Int	9,68,635.00	95,726.00
2407002	Bank Charges -Cheque Book and Statement Charges	17.70	-
2407003	Bank Charges -Bank Charges and other Commission Charges	11,198.10	1,767.70
	Total Interest & Finance Expenses	9,79,850.80	97,493.70

Schedule IE-14 Programme Expenses

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
2502012	Swacha Bharat Abhiyan Expenses	-	2,36,013.00
	Total Programme Expenses	-	2,36,013.00



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule Depreciation

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
2722001	Buildings -Office Buildings	27,331.00	27,331.00
2722003	Buildings -Market Building	1,71,321.00	1,71,321.00
2722005	Buildings -Building attached to Treatment Plants	-	27,821.00
2722006	Buildings -Building attached to Civic Amenities	1,459.00	1,459.00
2722010	Building-Public Toilet	38,573.00	22,678.00
2723001	Roads & Bridges -Concrete Roads	1,82,453.00	1,82,453.00
2723005	Roads & Bridges -Local Body Road & Footpath	16,73,943.00	-
2723007	Road & Bridges- Railing	23,879.00	23,879.00
2723102	Sewerage and Drainage -Open Drains	1,18,212.00	1,665.00
2723103	Sewerage and Drainage -Box Drains	79,263.00	-
2723204	Water Supply Network-Water Pipelines	14,047.00	14,047.00
2723205	Water Supply Network-Water Treatment Plant	13,289.00	13,289.00
2723301	Public Lighting System-Lamp posts	11,290.00	11,290.00
2723401	Public Works-Protective Wall	14,438.00	14,438.00
2723403	Public Works-Footpath	21,10,417.00	44,74,807.00
2724002	Plant & Machinery - SWM Equipments	17,676.00	1,04,798.00
2724005	Plant & Machinery-Compost Plant	3,14,540.00	2,04,593.00
2725001	Vehicles -Motor Car	81,144.00	81,144.00
2725002	Vehicles -Jeep	7,79,615.00	6,96,512.00
2725004	Vehicles -Trucks	13,01,018.00	11,97,756.00
2725006	Vehicles -Cranes	13,289.00	13,289.00
2725009	Vehicles - JCB	1,43,405.00	1,43,405.00
2726002	Office & Other Equipments -Computers	7,84,166.00	6,72,487.00
2726004	Office & Other Equipments -Photo-copiers	-	37,515.00
2726007	Office & Other Equipments -Others	1,29,255.00	95,217.00
2727001	Furniture, Fixtures, Fittings and Electrical Appliances -Wooden	1,64,449.00	1,29,285.00
2727002	Furniture, Fixtures, Fittings and Electrical Appliances -Metal	62,754.00	57,378.00
2727003	Furniture, Fixtures, Fittings and Electrical Appliances -Electrical	87,714.00	87,714.00
2727004	Furniture, Fixtures, Fittings and Electrical Appliances -Others	2,50,269.00	2,48,994.00
2728000	Other Fixed Assets (please specify)-Consolidated Depreciation	21,77,697.00	8,03,206.00
2728002	Fixed Assets - Intangible Assets - Software	78,400.00	74,400.00
	Total Depreciation	1,08,65,306.00	96,34,171.00



Gangtok Municipal Corporation
Schedule forming part of Income and Expenditure Expenses

Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
	Total Income (a)	-	-
	Total Expenditure (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

